

TEL: +233 596 921 722

+233 559 588 558

+233 559 588 689

GPS: GA-173-451 9



GIHOC

DISTILLERIES COMPANY LIMITED

WEBSITE: www.gihocdistil.com | E-MAIL: info@gihocdistil.com

@gihocofficial gihocofficial Gihoc Aboso Glass Factory

POST: P. O. BOX AN7147, ACCRA-NORTH, GHANA

LOC: 2 DADEBAN RD, NORTH INDUSTRIAL AREA, ACCRA



PRESS STATEMENT

CLARIFICATION OF MISREPRESENTATION OF STATEMENTS MADE AT THE MEETING WITH THE PARLIAMENTARY SELECT COMMITTEE ON LABOUR AND EMPLOYMENT ON 15TH OCTOBER 2025.

GIHOC Distilleries Company Limited (GIHOC) has taken note of a publication and accompanying commentary circulating in sections of the media purporting to quote remarks allegedly made by Management of GIHOC during an engagement with the Parliamentary Select Committee on Labour and Employment on Wednesday, 15th October 2025.

We wish to unequivocally state for the record that, the said publication grossly misrepresented the discussions that took place, and also presented a narrative that neither reflects the intent, context, nor content of what was actually said at the meeting.

For clarity and the benefit of the public, we wish to state as follows:

- No statement was made in the manner reported. Management only addressed specific questions about the company's present state of operations and discussed ongoing efforts to strengthen operations and improve efficiency.

- At no point did the Acting Chief Executive Officer or any member of Management suggested or implied that "GIHOC Abandons 24-Hour Economy Initiative Over Low Demand" or that GIHOC had "urged Government to clamp down on alcohol imports."

Any publication that says that is false, completely out of context, misleading and deceptive.

- GIHOC continues to support and align fully with the President's 24-Hour Economy initiative. The Company is actively pursuing measures to enhance production capacity, boost competitiveness, and make meaningful contributions toward the realization of this national policy objective.

- GIHOC recognizes the importance of a healthy and fair market environment. The Company welcomes competition and variety within the beverage industry and is committed to improving its operations to recapture market share and restore its leadership position, not by exclusion, but through innovation, efficiency, and quality.

BOARD MEMBERS

MR. HENRY ANNOR BOAKYE-YIADOM (CHAIRMAN)
MR. JONES BORTEYE APPLERH, ESQ (CEO)
NANA YEBOAH KOKWAH (III)
MR. COX TAMAKLOE

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GIHOC remains dedicated to transparency, professionalism, and partnership with all stakeholders, including the media, in advancing the collective goal of industrial growth and national development.

We respectfully urge all media houses and commentators to seek clarification from official sources before publishing reports that may inadvertently distort public understanding or misrepresent institutional positions. GIHOC remains available to provide accurate information and context as needed.

We also take this opportunity to thank the Parliamentary Select Committee for the constructive engagement and reaffirm our commitment to working collaboratively toward the shared objective of industrial revitalization and job creation.

We trust that the media outlet concerned will, in keeping with its own high professional standards and reputation for accuracy, take immediate steps to correct the unintended misrepresentation and set the record straight for the benefit of the public.

Issued by:

Media and Public Relations
GIHOC Distilleries Company Limited
Date: 16th October 2025